



GSTIN: 09AAECE2712N1ZI

CIN:L74999UP2016PLC228280

# Exato Technologies Limited

(Formerly Known as Exato Technologies Private Limited)

To,  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P. J. Towers,  
Dalal Street,  
Mumbai – 400 001

Date: February 13<sup>th</sup>, 2026

Dear Sir/Madam,

**Sub: Outcome of Board Meeting dated February 13th, 2026.**

**REF.: EXATO TECHNOLOGIES LIMITED (SCRIP CODE: 544626)**

With reference to the afore-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors in its meeting held today, i.e., on Friday, 13<sup>th</sup> February, 2025 at the registered office of the company which commenced at 4:00 PM and concluded at 06:30 P.M. inter-alia has:

1. Considered and approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter and Nine Months ended as on December 31, 2025 duly reviewed and recommended by the Audit Committee.
2. Appointed M/s. V. K. Taneja & Associates, Chartered Accountants, New Delhi as the Internal Auditor for the financial year 2025-26.
3. Appointed M/s. Nirbhay Kumar & Associates, Peer Reviewed Practicing Company Secretaries, New Delhi as the Secretarial Auditor for the financial year 2025-26.
4. Approved the incorporation of a wholly-owned subsidiary company in Australia to carry out business of designing, development, deployment of software and application and other IT enabled services. Detailed disclosures with regards to SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 will be made after the incorporation of the subsidiary company.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the following:

1. Standalone Un-Audited Financial Results for the quarter and Nine Months ended December 31, 2025, along with Limited Review Report of the Auditor;
2. Consolidated Un-Audited Financial Results for the quarter and Nine Months ended December 31, 2025, along with Limited Review Report of the Auditor;
3. Statement of fund utilisation certificate with regards to the IPO & Pre-IPO Proceeds

of the Company.

Further kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and in compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed and will remain closed till expiry of 48 hours after the declaration of financial results.

Further, the detailed disclosure as required under Regulation 30, Part A of Schedule III of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, is enclosed as **Annexure -A & B**.

Thanking You,

**Yours Faithfully,**  
**For EXATO TECHNOLOGIES LIMITED**

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**Geeta Jain**  
**Company Secretary & Compliance Officer**  
**Membership No. A13938**

**Place: Noida**

**Encl:**

- **Annexures A & B;**
- **Un-Audited Standalone & Consolidated Financial Results, Limited Review Report and Utilization Certificate;**

## Annexure A

### Disclosures as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment of M/s. V. K. Taneja & Associates Chartered Accountants, New Delhi, as Internal Auditor of the Company.
<b>Date of appointment/cessation (as applicable) &amp; term of appointment</b>	The Board at its meeting held on February 13th, 2026, approved the appointment of M/s. V. K. Taneja & Associates, as Internal Auditor, for the financial year 2025-26.
<b>Brief profile</b>	M/s. V. K. Taneja & Associates is a professional services firm providing professional services of Tax Audit Company Audits GST Audit Filing Appeals under Income Tax, GST, Handling GST matters, TDS matters, Foreign Remittance, Filing of various returns under tax laws, Preparation of Reports, CMA data, Projections for Bank Limits and negotiations with Bank etc.
<b>Disclosure of relationships between Directors</b>	No Relation

**Annexure B**

**Disclosures as required under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment of M/s Nirbhay Kumar & Associates, Practicing Company Secretaries, New Delhi, (COP number: 7887), as Secretarial Auditor of the Company
<b>Date of appointment/cessation (as applicable) &amp; term of appointment</b>	The Board at its meeting held on February 13th, 2026, approved the appointment of Nirbhay Kumar & Associates, as Secretarial Auditors, for the financial year 2025-26.
<b>Brief profile</b>	M/s. Nirbhay Kumar & Associates, is a peer reviewed firm of Practicing Company Secretaries registered with Institute of Company Secretaries of India (ICSI). The field of expertise of the firm involves specializes in corporate & commercial laws, tax laws, joint ventures, transactional advice (M&A, private equity and investment structuring /restructuring, investment/exit of investment funds from Indian projects), capital market laws (initial public offerings, portfolio investments, takeover regulations and issuance/listing of debt instrument), drafting/vetting of commercial agreement, corporate governance, regulatory compliances & policy, legal due diligence, competition & anti-trust laws and arbitration & corporate litigation in India.
<b>Disclosure of relationships between directors</b>	No Relation

**EXATO TECHNOLOGIES LIMITED**

(Formally known as Exato Technologies Private Limited)

Registered office : A-33, 2nd floor, Sector-2, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301, India.

CIN: L74999UP2016PLC228280

**Standalone statement of financial results for the quarter & nine months ended December 31, 2025**

All amounts are in Rupees Lakhs, unless otherwise stated

Particulars	Quarter ended			Nine months ended		Year ended
	Dec 31, 2025 Un-Audited	Sep 30, 2025 Un-Audited	Dec 31, 2024 Un-Audited	Dec 31, 2025 Un-Audited	Dec 31, 2024 Un-Audited	Mar 31, 2025 Audited
I Revenue from operations	3,474.35	4,197.27	2,931.23	10,580.77	6,549.93	12,336.65
II Other income	16.38	13.83	15.72	52.91	171.34	193.05
III Total Income (I + II)	3,490.73	4,211.10	2,946.95	10,633.68	6,721.27	12,529.70
IV Expenditure						
Purchase of Software and Hardware components	2,311.24	2,236.87	1,504.51	7,174.35	5,000.29	8,846.05
Direct expenses	1.58	4.10	1.49	6.16	4.11	6.68
Changes in inventories of Software and Hardware components	28.26	774.13	623.39	95.51	(375.58)	134.74
Employee benefits expense	312.56	324.46	282.93	977.35	805.20	1,127.60
Finance costs	59.68	51.26	47.07	158.30	132.87	197.19
Depreciation and amortization expense	20.08	20.23	13.23	56.99	43.06	59.74
Other Expenses	152.98	168.26	132.99	536.69	531.87	863.56
Total expenses (IV)	2,886.38	3,579.31	2,605.61	9,005.35	6,141.82	11,235.57
V Profit/ (Loss) before prior-period items and tax	604.35	631.79	341.34	1,628.33	579.45	1,294.13
VI Prior-period items	-	-	-	(1.11)	21.86	21.86
VII Profit/ (Loss) before tax expenses (V+VI)	604.35	631.79	341.34	1,627.22	601.31	1,315.99
VIII Tax expenses						
(a) Current tax	178.07	176.78	101.94	465.49	184.23	397.52
(b) Tax expense pertains to earlier year	-	-	0.13	-	0.13	0.13
(c) Deferred tax	(9.31)	(0.82)	(6.41)	(11.93)	(40.65)	(26.56)
Total tax expenses	168.76	175.96	95.66	453.56	143.71	371.09
IX Profit/ (Loss) for the period/ year (VII - VIII)	435.59	455.83	245.68	1,173.66	457.60	944.90
X Paid up equity Share capital (face value of Rs 10/-)	1,006.54	761.54	1.28	1,006.54	1.28	1.38
XI Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						4,287.75
XII Earnings per equity share (Face value of INR 10/- each)						
(i) Basic earnings per share	5.17	5.99	3.49	14.88	6.51	13.43
(ii) Diluted earnings per share	5.17	5.99	3.49	14.88	6.51	13.43

**Note :**

- The above financial results have been reviewed by the Audit committee and approved by the board of directors in their respective meetings held on February 13, 2026. The statutory auditors have conducted limited review of these financial results.
- The above financials have been prepared in accordance with the recognition and measurement principles provided by the Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India, the provisions of the Companies Act, 2013 (the "Act"), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Earnings per share (EPS) have been computed in accordance with the Accounting standards on Earnings per share (AS 20) which required effect of bonus to be given till the earliest period reported. EPS for the Quarter ended December 31, 2025, September 30, 2025 and December 31, 2024 and for the nine-month ended December 31, 2025 and December 31, 2024 are not annualised.
- The requirement of AS-17 "Segment reporting" is not applicable to the company as it is engaged in a single business segment.
- The figures of the quarter ended December 31, 2025 are the balancing figures between the unaudited reviewed figures in respect of the nine-month ended December 31, 2025 and the audited unpublished half-year ended September 30, 2025. The figures of the quarter ended December 31, 2024 are the balancing figures between the unaudited unpublished figures in respect of the nine-month ended December 31, 2024 and the unaudited unpublished half-year ended September 30, 2024. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- The comparative results for the quarter ended September 30, 2025 and for the quarter and nine-month ended December 31, 2024 have not been audited or reviewed by the auditor of the company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its
- During the quarter ended December 31, 2025, the Company has completed its Initial Public Offer (IPO) of 26,75,000 equity shares of face value Rs.10 each at an issue price of Rs.140 per share (including a share premium of Rs.130 per share) aggregating to Rs. 3745 lakhs. The IPO comprised of fresh issue of 22,75,000 equity shares aggregating to Rs. 3185 lakhs and OFS of 4,00,000 equity shares aggregating to Rs. 560 lakhs. The Company has also issued 1,75,000 equity shares at an issue price of Rs. 140 per share (including a share premium of Rs.130 per share) aggregating to Rs. 245 lakhs as a Pre-IPO placement on 12th November 2025. Pursuant to the IPO, the equity shares of the Company were listed on BSE SME platform on December 5, 2025.


  
 A-33, 2nd Floor,  
 Sector-2,  
 Noida-201301

The utilization of the total fresh issue proceeds(including Pre-IPO placement) of Rs. 3,430 lakhs is summarized below:

Particulars	Total Net	Utilized upto	Unutilized as on	Remarks, If any
	Proceeds	Dec 31, 2025	Dec 31, 2025 *	
1 Funding the working capital requirements of our company	1,572.70	-	1,572.70	Nil
2 Investment in Product Development	680.00	-	680.00	Nil
3 Repayment/prepayment of all or certain of our borrowings availed of by our Company	253.33	253.33	-	Nil
4 Issue expenses	455.53	455.53	-	Nil
5 General corporate purpose	468.44	12.21	456.23	Nil
Total	3,430.00	721.07	2,708.93	

\*The unutilized amount of total net proceeds have been invested in fixed deposits with banks amounting to INR 2,000.00 lakhs and balance unutilized amount has been kept in bank accounts.

8 The figures of the previous periods have been regrouped, wherever necessary, to correspond with the current period.

For and on behalf of the Board of Directors of  
Exato Technologies Limited



Appuorv Kumar Sinha  
Chairman and Managing director  
DIN: 07918398

Swati Sinha  
Whole-time Director  
DIN: 09394596

Place : Noida  
Date : 13th Feb 2026

**CA** **ARORA PREM AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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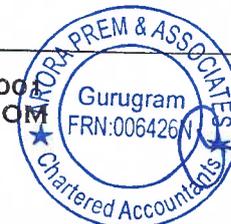
**Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Exato Technologies Limited (Formerly known as " Exato Technologies Private Limited") for the Quarter ended 31 December 2025 & year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to the regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)**

**To**  
**The Board of Directors**  
**Exato Technologies Limited (Formerly known as " Exato Technologies Private Limited")**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Exato Technologies Limited (Formerly known as " Exato Technologies Private Limited")** (hereinafter referred to as **"the Company"**) for the Quarter ended 31 December 2025 & year to date results for the period from 1 April 2025 to 31 December 2025 ("the Statement") being submitted by the company pursuant to the regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the companies act, 2013 and

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# ARORA PREM AND ASSOCIATES

## CHARTERED ACCOUNTANTS

consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The figures for the quarter ended December 31, 2025 as reported in these standalone financial results are the balancing figures between unaudited standalone figures in respect of the year to date results for the period from 01 April 2025 to 31 December 2025 and the audited year-to-date unpublished standalone figures up to the period ended September 30, 2025. The comparative financial information for the quarter ended 30 September 2025 and 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 were not subject to limited review/audit by the statutory auditors and have been presented solely based on the information compiled by the management. Our conclusion is not modified in respect of the above matter.

**For Arora Prem and Associates**  
**Chartered Accountants**  
**FRN:006426N**

*Deepanshu Pal*



**CA Deepanshu Pal**  
**Partner**  
**M. No. 532704**  
**Peer Review No.: 019690**  
**UDIN: 26532704PLELHL6831**  
**Place: Noida**  
**Date: 13-02-2026**

**EXATO TECHNOLOGIES LIMITED**

(Formally known as Exato Technologies Private Limited)

Registered office : A-33, 2nd floor, Sector-2, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301, India.

CIN: L74999UP2016PLC228280

**Consolidated statement of financial results for the quarter & nine months ended December 31, 2025**

All amounts are in Rupees Lakhs, unless otherwise stated

Particulars	Quarter ended		Nine months ended		Year ended	
	Dec 31, 2025 Un-Audited	Sep 30, 2025 Un-Audited	Dec 31, 2024 Un-Audited	Dec 31, 2025 Un-Audited	Dec 31, 2024 Un-Audited	Mar 31, 2025 Audited
i Revenue from operations	3,585.12	4,197.27	2,931.23	10,691.54	6,549.93	12,422.55
ii Other income	16.38	13.83	15.72	52.91	171.34	193.07
iii Total Income (i + ii)	3,601.50	4,211.10	2,946.95	10,744.45	6,721.27	12,615.62
iv Expenditure						
Purchase of Software and Hardware components	2,394.11	2,236.87	1,504.51	7,257.22	5,025.27	8,871.04
Direct expenses	1.71	4.10	1.49	6.30	4.11	6.68
Changes in inventories of Software and Hardware components	28.26	774.13	623.39	95.51	(375.58)	134.74
Employee benefits expense	312.56	324.46	282.93	977.35	805.20	1,127.60
Finance costs	59.69	51.26	47.07	158.31	132.87	197.19
Depreciation and amortization expense	20.33	20.50	13.23	57.78	43.06	59.96
Other Expenses	155.23	173.38	133.15	551.26	536.03	881.33
Total expenses (IV)	2,971.89	3,584.70	2,605.77	9,103.73	6,170.96	11,278.54
v Profit/ (Loss) before prior-period items and tax	629.61	626.40	341.18	1,640.72	550.31	1,337.07
vi Prior-period items	-	-	-	(1.11)	21.86	21.86
vii Profit/ (Loss) before tax expenses (V+VI)	629.61	626.40	341.18	1,639.61	572.17	1,358.93
viii Tax expenses						
(a) Current tax	179.34	176.78	101.94	466.76	184.23	397.52
(b) Tax expense pertains to earlier year	-	-	0.13	0.00	0.13	22.80
(c) Deferred tax	(9.36)	-0.88	(6.65)	-12.10	(19.02)	(26.84)
Total tax expenses	169.98	175.90	95.42	454.66	165.34	393.49
ix Profit/ (Loss) for the period/ year after tax attributable to equity shareholders of the holding company(VII - VIII)	459.63	450.50	245.76	1,184.95	406.83	965.45
x Paid up equity Share capital (face value of Rs 10/-)	1,006.54	761.54	1.28	1,006.54	1.28	1.38
xi Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						4,233.39
xii Earnings per equity share (Face value of INR 10/- each)						
(i) Basic earnings per share	5.45	5.92	3.50	15.02	5.79	13.72
(ii) Diluted earnings per share	5.45	5.92	3.50	15.02	5.79	13.72

Note :

- The above financial results have been reviewed by the Audit committee and approved by the board of directors in their respective meetings held on February 13, 2026. The statutory auditors have conducted limited review of these financial results.
- The above financials have been prepared in accordance with the recognition and measurement principles provided by the Accounting Standards (AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India, the provisions of the Companies Act, 2013 (the "Act"), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- The Earnings per share (EPS) have been computed in accordance with the Accounting standards on Earnings per share (AS 20) which required effect of bonus to be given till the earliest period reported. EPS for the Quarter ended December 31, 2025, September 30, 2025 and December 31, 2024 and for the nine-month ended December 31, 2025 and December 31, 2024 are not annualised.
- The requirement of AS-17 "Segment reporting" is not applicable to the company as it is engaged in a single business segment.
- The figures of the quarter ended December 31, 2025 are the balancing figures between the unaudited reviewed figures in respect of the nine-month ended December 31, 2025 and the audited unpublished half-year ended September 30, 2025. The figures of the quarter ended December 31, 2024 are the balancing figures between the unaudited unpublished figures in respect of the nine-month ended December 31, 2024 and the unaudited unpublished half-year ended September 30, 2024. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- The comparative results for the quarter ended September 30, 2025 and for the quarter and nine-month ended December 31, 2024 have not been audited or reviewed by the auditor of the company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- The financial results include the un-audited financial results of following three wholly-owned subsidiary:
  - Exato Infotech Private Limited
  - Exato.AI PTE. LTD.
  - Exato.AI INC.
- During the quarter ended December 31, 2025, the Company has completed its Initial Public Offer (IPO) of 26,75,000 equity shares of face value Rs.10 each at an issue price of Rs.140 per share (including a share premium of Rs.130 per share) aggregating to Rs. 3,745 lakhs. The IPO comprised of fresh issue of 22,75,000 equity shares aggregating to Rs. 3,185 lakhs and OFS of 4,00,000 equity shares aggregating to Rs. 560 lakhs. The Company has also issued 1,75,000 equity shares at an issue price of Rs. 140 per share (including a share premium of Rs.130 per share) aggregating to Rs. 245 lakhs as a Pre-IPO placement on 12th November 2025. Pursuant to the IPO, the equity shares of the Company were listed on BSE SME platform on December 5, 2025.

The utilization of the total fresh issue proceeds(including Pre-IPO placement) of Rs. 3,430 lakhs is summarized below:

Particulars	Total Net Proceeds	Utilized upto Dec 31, 2025	Unutilized as on Dec 31, 2025 *	Remarks, If any
1 Funding the working capital requirements of our company	1,572.70	-	1,572.70	Nil
2 Investment in Product Development	680.00	-	680.00	Nil
3 Repayment/prepayment of all or certain of our borrowings availed of by our Company	253.33	253.33	-	Nil
4 Issue expenses	455.53	455.53	-	Nil
5 General corporate purpose	468.44	12.21	456.23	Nil
Total	3,430.00	721.07	2,708.93	

\*The unutilized amount of total net proceeds have been invested in fixed deposits with banks amounting to INR 2,000.00 lakhs and balance unutilized amount has been kept in bank accounts.

9 The figures of the previous periods have been regrouped, wherever necessary, to correspond with the current period.

For and on behalf of the Board of Directors of  
Exato Technologies Limited



Place : Noida  
Date : 13th Feb 2026

Appuorv K Sinha  
Chairman and Managing director  
DIN: 07918398

*Appuorv K Sinha*

Swati Sinha  
Whole-time Director  
DIN: 09394596

*Swati Sinha*



# ARORA PREM AND ASSOCIATES

CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Exato Technologies Limited (Formerly known as "Exato Technologies Private Limited") for the quarter ended 31 December 2025 & year to date results for the period from 1 April 2025 to 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

**The Board of Directors**

**Exato Technologies Limited (Formerly known as " Exato Technologies Private Limited")**

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of M/s **Exato Technologies Limited (Formerly known as " Exato Technologies Private Limited")** (hereinafter referred to as "the Parent"), and its **subsidiaries (the Parent and its subsidiaries together referred to as "the Group")** for the quarter ended 31 December 2025 and year to date results for the period from 01 April 2025 to 31 December 2025 ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This statement, which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (AS 25"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and

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# ARORA PREM AND ASSOCIATES

## CHARTERED ACCOUNTANTS

consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The Statement includes the results of the following entities:

- a) Exato Infotech Private Limited – Wholly owned Subsidiary
- b) Exato.AI PTE. LTD. - Wholly owned Subsidiary
- c) Exato.AI INC. - Wholly owned Subsidiary

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

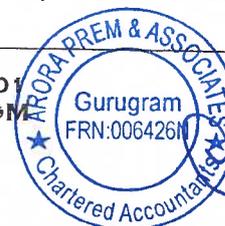
### Other Matters

6. We did not review the interim standalone financial information of two wholly owned foreign subsidiaries whose total revenues of Rs 110.78 Lakhs and Rs 110.78 Lakhs and total net profit of Rs 25.35 Lakhs and Rs 15.66 Lakhs for the quarter ended 31 December 2025 and year to date results for the period from 1 April 2025 to 31 December 2025 respectively, as included in the Consolidated financial results which have not been reviewed by their auditors. The aforesaid interim financial information has been furnished to us by the management of the Parent and our opinion and conclusion on the Statement, to the extent it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such management prepared unaudited interim financial information. According to the information and explanations given to us by the management of the parent, the aforesaid interim financial information is not material to the group.

Our conclusion on the statement is not modified in respect of our reliance on the interim financial information certified by the management.

7. The figures for the quarter ended December 31, 2025 as reported in these consolidated financial results are the balancing figures between unaudited consolidated figures in respect of the year to date results for the period from 01 April

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# ARORA PREM AND ASSOCIATES

CHARTERED ACCOUNTANTS

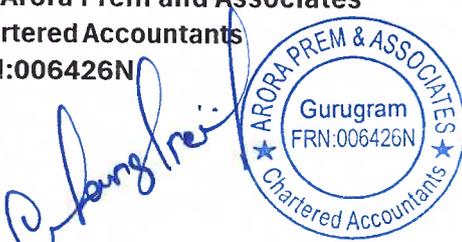
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2025 to 31 December 2025 and the audited year-to-date unpublished consolidated figures up to the period ended September 30, 2025. The comparative financial information for the quarter ended 30 September 2025 and 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 were not subject to limited review/audit by the statutory auditors and have been presented solely based on the information compiled by the management. Our conclusion is not modified in respect of the above matter.

**For Arora Prem and Associates**

**Chartered Accountants**

**FRN:006426N**



**CA Deepanshu Pal**

**Partner**

**M. No. 532704**

**Peer Review No.: 019690**

**UDIN: 26532704ZXUDWB1012**

**Place: Noida**

**Date: 13-02-2026**

# ARORA PREM AND ASSOCIATES

CHARTERED ACCOUNTANTS

To,  
The Board of Directors  
**Exato Technologies Limited**  
(Formerly known as Exato Technologies Private Limited)  
A-33, Sector -2, Noida,  
Gautam Budh Nagar,  
Uttar Pradesh – 201301

**Subject: Certificate on Utilization of IPO Proceeds up to 31 December 2025**

We have examined the relevant books of accounts, records and documents of **Exato Technologies Limited** (CIN: U74999UP2016PLC228280) (“the Company”), having its registered office at A-33, Sector-2, Noida, Gautam Buddha Nagar, Uttar Pradesh – 201301, in connection with the utilization of proceeds raised through Initial Public Offer (IPO).

### **Management’s Responsibility**

The preparation and maintenance of books of account and supporting documents and records relating to utilization of IPO proceeds is the responsibility of the Management of the Company. The Management is also responsible for ensuring that the funds raised through the IPO are utilized for the purposes for which they were raised, as stated in the offer document.

### **Auditor’s Responsibility**

Our responsibility is to issue this certificate based on our examination of the relevant books and records. We have conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India (ICAI). This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

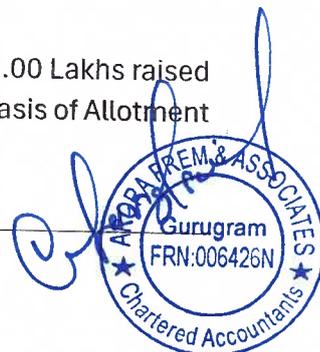
We have performed such procedures as we considered necessary in the circumstances to obtain reasonable assurance about the utilization of IPO proceeds.

### **Opinion**

Pursuant to the requirements of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“the Regulations”), we report as under:

- 1) The Company has raised an amount of Rs. 3430.00 Lakhs inclusive 245.00 Lakhs raised from Pre-IPO placement through its initial Public Offer (IPO) as per the Basis of Allotment and final listing documents.

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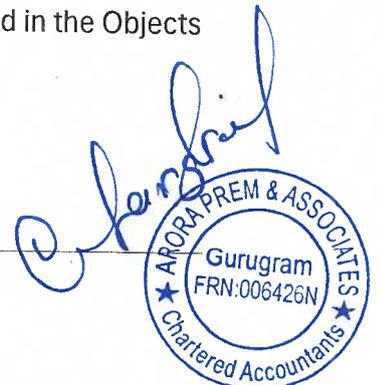
# ARORA PREM AND ASSOCIATES

CHARTERED ACCOUNTANTS

- 2) The proceeds of Rs. 3430.00 lakhs were credited to the Company's designated Public Issue Account maintained with a scheduled bank, as per the details made available to us.
- 3) The details of the utilisation of IPO proceeds up to December 31, 2025 are summarised below:

S.No.	Object of the issue as per offer documents	Amount Disclosed in the Offer Document (Amount in lakhs)	Actual Utilized Amount up to December 31 <sup>st</sup> 2025	Unutilized Amount up to December 31 <sup>st</sup> 2025
1	Funding working capital requirements of the company	1572.70	-	1572.70
2	Investment in Product Development	680.00	-	680.00
3	Repayment/prepayment of certain of our borrowings availed of by the Company	253.33	253.33	-
4	Issue Expenses	455.53	455.53	-
5	General corporate purposes	468.44	12.21	456.23
<b>Total</b>		<b>3430.00</b>	<b>721.07</b>	<b>2708.93</b>

- 4) Based on verification of relevant bank statements and supporting records produced before us, we report that as on December 31, 2025, the Company has partially utilised ₹721.07 Lakhs towards the stated objects of the issue as disclosed in the Offer Document.
- 5) The unutilized amount of total net proceeds has been invested in fixed deposits with banks amounting to INR 2,000.00 lakhs and balance unutilized amount has been kept in bank accounts.
- 6) The Company has confirmed that no part of the IPO proceeds has been invested, advanced, or otherwise deployed for any purpose other than those stated in the Objects of the Issue as disclosed in the Offer Document.





# ARORA PREM AND ASSOCIATES

CHARTERED ACCOUNTANTS

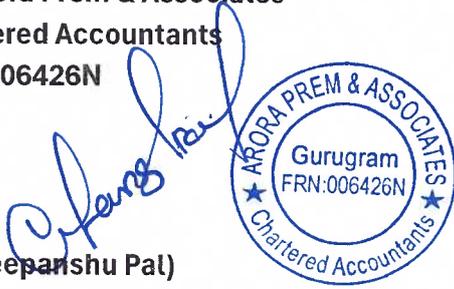
## Restriction on Use

This certificate is issued solely for submission to the BSE Limited (SME Platform) and to such other regulatory authorities as may be required under the provisions of the SEBI(LODR) Regulations, 2015 and may not be used, referred to, or distributed for any other purpose without our prior written consent.

For Arora Prem & Associates

Chartered Accountants

FRN: 006426N



(CA Deepanshu Pal)

Partner

M. No.: 532704

Peer Review No.: 019690

Date: 13/02/2026

Place: Gurugram, Haryana

UDIN: 26532704VZSHYJ6567